Principal Taxpayers September 30, 2003

TABLE 10

Taxpayer	Type of Business	2001 Assessed Valuation	Percentage of Total Assessed Valuation
AEP Central Power & Light	Utility	\$57,415,820	1.03%
Southwestern Bell Telephone LP	Telephone Co.	\$31,768,140	0.57%
Killam Ind Dev Partnership	Development	\$28,716,450	0.52%
Lone Star Mall Associates	Mall	\$27,063,580	0.49%
Webb County Correctional Center	Public Facility	\$22,058,370	0.40%
Laredo Regional Medical Ctr.	Medical Center	\$32,157,120	0.58%
United States Cold Storage	Cold Storage	\$17,364,240	0.31%
Paragon Cable	Cable	\$15,079,250	0.27%
Transport International Pool	Pool	\$14,235,030	0.26%
The Laredo National Bank	Bank	\$12,933,050	0.23%
		\$258,791,050	4.66%

Source: City of Laredo, Texas